



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24457.2 (0.8%)

24280 - 24481



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24734	24608	24532	24406	24331	24205	24130

METRICS	INSIGHTS
Short-Term Price Regime	Bullish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with shadows on both side
Percentage of stocks above 5-Day SMA	82%
Percentage of stocks above 20-Day SMA	68%
Advance-Decline Ratio	4.6
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.8), 100-Day (-1.0)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 24406. If Nifty trades above this level, we may witness a further rally up to 24532-24608-24734 levels. However, if it trades below 24406 levels, we may witness the initiation of some profit booking in the market, and it may correct up to 24331-24205-24130 levels.

Price Gainers

Script ID	Price	%Chg
ADANIPTS	1288.7	6.0
NTPC	367.5	2.6
ADANIENT	2514.2	2.3
LT	3787.1	2.2
SBIN	854.0	2.1

Price Losers

Script ID	Price	%Chg
BHARTIARTL	1620.6	-1.4
HEROMOTOCO	4697.0	-1.1
ITC	472.6	-1.0
HDFCLIFE	634.0	-1.0
SUNPHARMA	1800.1	-0.5

Index

CMP

Prior Day's Range

BANK NIFTY

52695.8 (1.1%)

52217 - 52781



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
53476	53129	52912	52565	52348	52000	51784

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	83%
Percentage of stocks above 20-Day SMA	92%
Advance-Decline Ratio	11.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-decider for the day is 52565. If Bank Nifty trades above this level, we may witness a further rally into the 52912-53129-53476 area. This could lead to some profit booking and we may see the benchmark drop to the 52348-52000-51784 levels.

Price Gainers

Script ID	Price	%Chg
CANBK	105.1	3.4
BANKBARODA	254.6	3.3
PNB	108.0	2.8
AUBANK	594.9	2.3
SBIN	854.0	2.1

Price Losers

Script ID	Price	%Chg
KOTAKBANK	1749.9	-0.2

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